05-44481-rdd Doc 18309-18

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July 6, 2009

Judge Robert D. Drain United States Bankruptcy Court One Bowling Green New York, NY 10004-1408 Courtroom: 610

Reference case # 05-44481

Dear Judge Drain:

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors, "Non-UAW" hourly workers, the retired salary employees and the American taxpayer. Also, It is clear that this whole deal is being brokered by the US Treasury, with Tim Geithner.

We have sadly seen what this presidential administration is doing to the existing legal system, throwing away all previous laws and applying their own. We are **looking to you to do the RIGHT thing**; protect the pensions of the Delphi Salary workers and have the salary guy treated the same as the UAW workers that we stood side by side with for so many years.

Please DO THE RIGHT THING.

Fred Imhof

7462 Fishers Station Dr.

Fishers, IN 46038

If nothing changes, these events will push a large number of Delphi salaried retirees to near or below the poverty level

	55 Year Old Retiree	ld Retiree	57 Year Old Retiree	d Retiree	61 Year Old Retiree	d Retiree
	Spendable An	nnual Pension	Spendable Annual Pension	nual Pension	Spendable Annual Pension	nual Pension
	Before	After	Before	After	Before	After
	Bankruptcy	Bankruptcy	Bankruptcy	Bankruptcy	Bankruptcy	Bankruptcy
UAW Hourly Retiree	\$31,500	\$31,500	\$31,500	\$31,500	\$31,500	\$31,500
GM Salaried Retiree	\$26,400	\$25,200	\$33,600	\$32,400	\$40,800	\$39,600
Delphi Salaried Retiree	\$26,400		\$33,600		\$40,800	\$21,192

48 Contiguous States and the District of Columbia	juous States and the District of Columbia
Persons in family	Poverty guideline
Ţ	\$10,830
2	\$14,570
Add \$3,740 For Each A	Add \$3,740 For Each Additional Family Member

This is a fate not shared by any other group of retirees involved in the GM or Chrysler bankruptcies.